

**Dt: 12.11.2022**

To

BSE Ltd.

Regd. Office: 25<sup>th</sup> Floor,  
P.J. Towers, Dalal Street,  
Fort, Mumbai -400 001**Ref:** Scrip Code-**543211**, ISIN No-**INE0B9A01018****Subject: Outcome of Board Meeting and submission of Un-audited Financial Results and Auditors' Limited Review Report**

Dear Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors held today on Saturday the 12<sup>th</sup> day of November 2022, which was duly commenced at 06:00 P.M. and concluded with vote of thanks at 07:30 P.M. at the registered office of the Company, has inter alia transacted the following business:

1. Considered and approved the Standalone Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2022 along with Auditors' Limited Review Report thereon.

Kindly take the same on your record.

Thanking you,

Yours Truly,

**FOR BONLON INDUSTRIES LIMITED**  
  
**(RAJ JAIN)**  
**MANAGING DIRECTOR**  
**DIN: 01018724**

## BONLON INDUSTRIES LIMITED

7A/39, (12-First Floor), W.E.A. Channa Market, Karol Bagh, Delhi-110005  
CIN: L27108DL1998PLC097397

### UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

1	Particulars	Quarter Ended			Half Year Ended		Year Ended 31.03.2022 Audited	
		30.09.2022		30.09.2021		30.09.2022		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		Unaudited
	Income	9,491.87	10,449.36	10,449.36	18,414.48	13,001.62	38,779.35	
	Revenue from operations	127.12	32.74	32.74	161.04	33.78	127.37	
	Other income	9,618.98	10,482.09	10,482.09	18,575.52	13,035.40	38,906.72	
2	Expenses							
(a)	Cost of materials consumed	1,049.65	2,145.96	-	3,195.61	-	1,154.26	
(b)	Purchases of stock-in-trade	7,847.67	5,876.65	10,124.98	13,724.32	11,898.29	36,924.69	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	301.16	524.67	(29.38)	825.83	623.40	(306.15)	
(d)	Excise Duty	-	-	-	-	-	-	
(e)	Employee benefit expense	26.58	23.90	15.70	50.49	30.21	80.11	
(f)	Finance costs	15.31	7.76	45.67	23.07	49.96	77.15	
(g)	Depreciation, depletion and amortisation expense	36.19	27.89	6.31	64.08	12.44	56.57	
(h)	Other Expenses	198.22	243.38	196.53	441.60	225.11	643.89	
	<b>Total expenses</b>	<b>9,474.78</b>	<b>8,850.21</b>	<b>10,359.81</b>	<b>18,325.00</b>	<b>12,839.40</b>	<b>38,630.53</b>	
	<b>Total profit before exceptional items and tax</b>	<b>144.20</b>	<b>106.33</b>	<b>122.29</b>	<b>250.53</b>	<b>196.00</b>	<b>276.19</b>	
3	Exceptional items	-	-	-	-	-	-	
	<b>Total profit before tax</b>	<b>144.20</b>	<b>106.33</b>	<b>122.29</b>	<b>250.53</b>	<b>196.00</b>	<b>276.19</b>	
	<b>Tax expense</b>							
4	Current tax	31.15	28.81	29.46	59.95	49.34	66.03	
5	Mat Credit Entitlement	-	-	-	-	-	-	
6	Deferred tax	(2.49)	(2.67)	0.17	(5.16)	0.28	(1.66)	
	<b>Total tax expenses</b>	<b>28.65</b>	<b>26.14</b>	<b>29.63</b>	<b>54.79</b>	<b>49.62</b>	<b>64.38</b>	
7	<b>Net Profit Loss for the period</b>	<b>115.54</b>	<b>80.19</b>	<b>92.65</b>	<b>195.74</b>	<b>146.37</b>	<b>211.81</b>	
8	Other comprehensive income net of taxes	-	-	-	-	-	-	
	<b>Total Comprehensive Income for the period</b>	<b>115.54</b>	<b>80.19</b>	<b>92.65</b>	<b>195.74</b>	<b>146.37</b>	<b>211.81</b>	
9	Details of equity share capital							
	Paid-up equity share capital	1,418.34	1,418.34	1,418.34	1,418.34	1,418.34	1,418.34	
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00	

  




10	Earnings per share					
i	Earnings per equity share					
	Basic earnings (loss) per share	0.81	0.57	0.65	1.38	1.03
	Diluted earnings (loss) per share	0.81	0.57	0.65	1.38	1.03
						1.49
						1.49

- The Unaudited financial results for the quarter and half year ended September 30, 2022 has been reviewed by Audit Committee and approved by Board of Directors at their meeting held on November 12, 2022.
- The Company has migrated from SME Platform of BSE Limited to the Main Board vide BSE letter LO/Migration/SC/MIG-TP/2022-23 Dtd September 21, 2022. Therefore the company has adopted Indian Accounting Standards (Ind-AS) from Current Financial Year 2022-23 with a transition date of 1<sup>st</sup> April 2021. Accordingly all consequential impacts have been accounted in retained earnings on account of this implementation. The Financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Amendment Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016. Details of IndAS adjustments are as under:

**Reconciliation Profit & Loss:-**

Particular	For the Quarter Ended 30/09/2021	For the Half year Ended 30/09/2021	For the Year Ended 31/03/2022
Net profit / Reserve under previous IGAAP (After Tax)(A)	115.82	195.18	278.37
Add/(Less): Ind AS Adjustment			
Gain/(Loss) on Fair Valuation of Derivative Contracts	-	-	-
Provision for Expected Credit Losses	6.47	0.81	(2.18)
Tax impacts on Ind AS adjustments	-	-	-
Total Ind AS adjustments (net of Tax) accounted through statement of profit or loss (B)	6.47	0.81	(2.18)
Net Profit under Ind AS (After Tax) ( C ) = ( A ) + ( B )	122.29	196.00	276.19
Other Comprehensive Income (Net of Tax) (D)	-	-	-
Total Comprehensive Income (net of Tax) under Ind As ( E ) = ( C ) + ( D )	122.29	196.00	276.19

3. The company has only one business segment i.e. Ferrous/Non Ferrous Metals and its products.

4. The figures for the corresponding period of the previous year or previous quarter have been regrouped/rearranged and/or recast wherever required.

5. The Figures of the quarter ending September 30, 2022 are the balancing figures between Unaudited figures in respect of half year ending September 30, 2022 and the figures of quarter first of the current financial year.

For and on behalf of the Board,



Place : New Delhi  
Date : 12/11/2022

Raj Jain  
Managing Director  
DIN - 01018724

## BONLON INDUSTRIES LIMITED

7A/39, (12-First Floor), W.E.A. Channa Market, Karol Bagh, Delhi-110005

CIN: L27108DL1998PLC097397

### UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

(` In Lakhs)

Particulars	As at	As at	
	30th Sep 2022	31st Mar 2022	
	Unaudited	Audited	
<b>Assets</b>			
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	998.79	865.14
	Intangible Assets	0.10	0.15
	<b>Non-current financial assets</b>	<b>998.89</b>	<b>865.29</b>
	Non-current investments	882.88	947.51
	Loans, non-current	538.35	625.48
	Other non-current financial assets	-	-
	<b>Total non-current financial assets</b>	<b>1,421.23</b>	<b>1,572.99</b>
	Deferred tax assets (net)	13.83	8.67
	Other non-current assets	11.25	13.64
	<b>Total non-current assets</b>	<b>2,445.20</b>	<b>2,460.58</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	594.10	1,214.83
	<b>Current financial asset</b>		
	Current investments		
	Trade receivables, current	6,222.19	3,794.49
	Cash and cash equivalents	29.98	49.69
	Bank balance other than cash and cash equivalents	19.63	34.95
	Loans, current	2,632.82	2,495.71
	Other current financial assets	-	-
	<b>Total current financial assets</b>	<b>8,904.62</b>	<b>6,374.84</b>
	Current tax assets (net)	-	-
	Other current assets	460.70	204.65
	<b>Total current assets</b>	<b>9,959.42</b>	<b>7,794.32</b>
<b>3</b>	Non-current assets classified as held for sale	-	-
	<b>Total assets</b>	<b>12,404.63</b>	<b>10,254.90</b>





Equity and liabilities			
<b>1</b>	<b>Equity</b>		
	Equity share capital	1,418.34	1,418.34
	Other equity	6,273.57	6,077.84
	<b>Total equity</b>	<b>7,691.91</b>	<b>7,496.17</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	69.26	-
	Other non-current financial liabilities	-	-
	<b>Total non-current financial liabilities</b>	<b>69.26</b>	<b>-</b>
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	-	-
	Other non-current liabilities	-	-
	<b>Total non-current liabilities</b>	<b>69.26</b>	<b>-</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	1,793.11	1,552.28
	Trade payables, current	-	-
	- Micro and Small Enterprises	273.58	-
	- Other Than Micro and Small Enterprises	2,475.01	550.72
	Other current financial liabilities	-	-
	<b>Total current financial liabilities</b>	<b>4,541.70</b>	<b>2,102.99</b>
	Other current liabilities	41.80	655.74
	Provisions, current	59.95	-
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
	<b>Total current liabilities</b>	<b>4,643.46</b>	<b>2,758.73</b>
<b>3</b>	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
	<b>Total liabilities</b>	<b>4,643.46</b>	<b>2,758.73</b>
	<b>Total equity and liabilities</b>	<b>12,404.63</b>	<b>10,254.90</b>

For and on behalf of the Board



*Raj Jain*

Raj Jain

Managing Director

DIN - 01018724

Place : New Delhi

Date : 12/11/2022

# BONLON INDUSTRIES LIMITED

7A/39, (12-First Floor), W.E.A. Channa Market, Karol Bagh, Delhi-110005  
CIN: L27108DL1998PLC097397

## CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2022

(` In Lakhs)

Statement of Cash Flows	For the half year ended 30th Sept, 2022	For the half year ended 30th Sept, 2021
	Unaudited	Unaudited
<b>Cash flow from operating activities:</b>		
<b>Profit before the tax</b>	<b>250.53</b>	<b>196.00</b>
<b>Adjustments to reconcile net profit to net cash provided by operating activities:</b>		
Depreciation and amortization	64.08	12.44
Interest and dividend income	(13.81)	(15.00)
Interest Expense for the period	23.07	49.96
Other Borrowing cost for the period	-	-
Preliminary Expense written off	2.39	4.15
(Profit)/ Loss on Sale of Fixed Assets	-	-
(Profit)/ Loss on Sale of Shares	-	(12.25)
Foreign Exchange (Gain)/Loss on Borrowings	-	-
<b>Changes in assets and liabilities</b>		
Trade receivables	(2,427.70)	(3,282.78)
Inventories	620.73	623.40
Other current asset	(256.05)	(231.99)
Trade payables and other liabilities	1,583.94	(1,000.75)
Other financial liabilities	-	-
Other current liabilities	-	-
<b>Cash generated from operations</b>	<b>(152.82)</b>	<b>(3,656.83)</b>
Income taxes paid	-	(65.78)
<b>Net cash generated by operating activities</b>	<b>(152.82)</b>	<b>(3,722.61)</b>
<b>Cash flow from investing activities:</b>		
Purchase of property, plant & equipment, intangibles etc including change in capital creditors	(197.69)	(5.91)
Sale of property, plant & equipment, intangibles etc including change in capital creditors	-	-
Sale/(Purchase) of long term investment	64.62	292.25
Profit on Sale of Share	-	12.25
Preleminery Expenses Incurred	-	-
Interest income	13.81	15.00
<b>Net cash used in investing activities</b>	<b>(119.27)</b>	<b>313.59</b>
<b>Cash flow from financing activities:</b>		
Proceeds from Current Borrowings	240.84	491.41
Proceeds from issue of share capital/ application money	-	-
Interest paid	(23.07)	(49.96)
Change In Long term Borrowings	69.26	-
Other Borrowing cost paid	-	-
Proceed/Repayment of Short Term Loans	(137.11)	2,789.47
Proceed/Repayment of Long Term Loans	87.14	224.05
Foreign Exchange Gain/(Loss)	-	-
Change in Non current financial liabilities	-	-
<b>Net cash used in financing activities</b>	<b>237.06</b>	<b>3,454.97</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(35.02)</b>	<b>45.95</b>
Cash and cash equivalents at the beginning	84.64	469.52
<b>Cash and cash equivalents at the end</b>	<b>49.62</b>	<b>515.47</b>

For and on behalf of the Board



*Raj Jain*  
Raj Jain  
Managing Director  
DIN - 01018724

Place : New Delhi  
Date : 12-11-2022



**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL  
RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

**TO THE BOARD OF DIRECTORS OF BONLON INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **BONLON INDUSTRIES LIMITED** ('the Company') for the quarter and half year ended 30<sup>th</sup> September 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

These statements are the responsibility of the Company's Management and have been approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" "(IND As 34)", prescribed under section 133 of the Companies Act, 2013 read with rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information





required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For GAUR & ASSOCIATES**

Chartered Accountants

FRN: 005354C

  


**S. K. Gupta**

Partner

M. No. 016746

UDIN: 22016746BCYYJL7530

Place: DELHI

Date: 12/11/2022