

April 07, 2025

Listing Compliance Department  
**BSE Limited**  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001

**Scrip Code: 543211****Sub: Outcome of Board Meeting held on Monday, April 07, 2025**

Dear Sir/Ma'am,

In terms of Regulation 30 of Securities and Exchange Board Of India (Listing Obligation And Disclosure Requirement) 2015, we hereby inform you that Board of Directors of the company at its meeting duly convened and held on Monday, April 07, 2025 at registered office commenced at **4:00 pm** and concluded at **8:00 pm** has *inter-alia* considered and approved the following businesses:

**1. INCREASE IN AUTHORIZED SHARE CAPITAL OF THE COMPANY:**

Increase in Authorized Share Capital of the Company from Rs. 15,00,00,000 (Rupees Fifteen Crores Only) divided into 1,50,00,000 (One Crore and Fifty Lakhs Only) equity shares of face value of Rs.10/- (Rupees Ten Only) to Rs. 35,00,00,000 (Rupees Thirty Five Crores Only) consisting of 3,50,00,000 (Three Crores and Fifty Lakhs Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each and consequent amendment in the Capital Clause (Clause V) of Memorandum of Association of the Company, subject to members' approval.

**2. RAISING OF FUNDS BY WAY OF ISSUANCE OF FULLY CONVERTIBLE WARRANTS ("WARRANTS") ON PREFERENTIAL BASIS:**

To augment the financial resources of the Company through raising of funds, by way of creating, issuing and allotting up to 2,00,60,000 (Two Crores and Sixty Thousands Only) Fully Convertible Warrants Convertible into equivalent number of fully paid up equity share of the Company having face value of Rs. 10/- (Rupee Ten Only), in one or more tranches, to the persons belonging to "Promoter/Promoter Group and "Non-Promoter, Public Category", as detailed in **Annexure-I**, on preferential basis, at an issue price of Rs. 33/- (Rupees Thirty-Three Only) per warrant, which is higher than the floor price determined in accordance with the provision of Chapter V of SEBI ICDR Regulations, payable in cash for aggregating amount of up to Rs. 66,19,80,000 (Rupees Sixty Six Crores and Nineteen Lakhs Eighty Thousands Only) in accordance with the provisions of Section 42 and Section 62(1)(c) of the Companies Act, 2013, as amended ('Act') read with Companies (Prospectus and Allotment of Securities) Rules, 2014, and Companies (Share Capital and Debentures) Rules, 2014 as amended ("Rules"), Chapter V of SEBI ICDR Regulations, in such manner and on such terms and conditions as determined by the Board in its absolute discretion in accordance with the SEBI ICDR Regulations and other applicable laws subject to approval of shareholders and other regulatory authorities, as may be applicable.

Upon issue of Warrants in accordance herewith, an amount equivalent to 25% (twenty five per cent) of the total issue size shall be called upfront from the proposed allottees.

*Disclosure with respect to the Preferential Issue under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure -II to this letter.*

**3. MEMBERS' APPROVAL THROUGH THE PROCESS OF POSTAL BALLOT:**

To seek members' approval through the process of postal ballot for the above-said today's board decision and approved the draft notice of Postal Ballot and authorized Director/ KMP to issue the same to the concerned, appointment of Mr. Sanjeev Dabas (COP: 24418), Practicing Company Secretary as Scrutinizer for postal ballot and matters related thereto.

The cut-off date for dispatch and E-voting i.e. April 04, 2025 have also been considered and fixed.

The notice of the postal ballot will be sent separately to the Stock Exchange and to the Members of the Company and will also be available on the Company's website at [www.bonlonindustries.com](http://www.bonlonindustries.com) and on the websites of the stock exchange namely BSE Limited and e-voting agency's website in due course.

We request you to kindly take the above information on record and disseminate to all concerned.

Thanking you,

Yours Faithfully,

**For BONLON INDUSTRIES LIMITED**

**(ARUN KUMAR JAIN)**  
**MANAGING DIRECTOR**  
**DIN: 00438324**

## Annexure I

The names of the proposed allottees of Warrants to the “Promoter/ Promoter Group and “Non-Promoter, Public Category, to be allotted on preferential basis:

S. No.	Name of the Proposed Allottees	Warrants to be allotted on Preferential basis Maximum Quantity for the respective allottee
<b>A</b>	<b>Promoter/Promoter Group</b>	
1	Bon Lon Securities Ltd	11,00,000
2	Bon Lon Pvt Ltd	11,00,000
3	Harshit Finvest Pvt Ltd	11,00,000
4	Yashika Jain	10,00,000
5	Swatika Jain	10,00,000
6	Harshit Jain	10,00,000
7	Arun Kumar Jain	12,00,000
8	Arun Kumar Jain HUF	11,00,000
9	Smita Jain	11,00,000
	<b>Total (A)</b>	<b>97,00,000</b>
<b>B</b>	<b>Non-Promoter, Public Category</b>	
1	Harshil Pravin Kumar Thakkar	50,000
2	Tejasbhai Abhirambhai Nathwani	50,000
3	Rupaben Bipinbhai Nathwani	50,000
4	Bhakti Tash Nathwani	50,000
5	Nitiben Alpeshbhai Kadecha	50,000
6	Alpeshbhai Dhirajlal Kadecha	50,000
7	Gaurang A Nathwani	50,000
8	Reshma G Nathwani	50,000
9	Brijesh Jaysukhbhai Savani	50,000
10	Nisha Harshil Thakkar	50,000
11	Vaidik Goel	2,50,000
12	AS Enterprises	6,00,000
13	Srestha Finvest Limited	15,00,000
14	Prajal Bhandari	10,00,000
15	Aditya Vikram Daga	50,000
16	Shalini Jain	1,00,000
17	Madhav Goel	1,50,000
18	Akshit Lakhotia	1,00,000
19	Amit Agarwal	50,000
20	Harit Agrawal	1,00,000
21	Sumit Aggarwal	50,000
22	Shivani Lakhotia	1,00,000
23	Anjali Jain	1,00,000
24	Sanjay Biyani	1,00,000
25	Sanjay Biyani HUF	1,00,000
26	Manoj Gupta	5,00,000
27	Kanav Gupta	5,00,000
28	Capital Trade Links Limited	3,00,000
29	Balaji Enterprises	6,50,000
30	Rekha Bhandari	10,00,000
31	Shashank Agarwal	5,00,000
32	Jagroop Singh Raikwar	1,00,000
33	Sarita Lakhotia	1,00,000

34	Manjula Agarwal	2,50,000
35	Khushboo Agarwal	2,50,000
36	Sneha Bhandari	5,00,000
37	Sanjay Raina	5,000
38	Deepak Joshi	5,000
39	Naveen Kumar	5,000
40	Dimple Malik	5,000
41	Arun Garg	5,000
42	Shiv Kumar	5,000
43	Dharamveer Singh	5,000
44	Vivek Chand	5,000
45	Mayank Jain	5,000
46	Geeta	5,000
47	Vansh Jain	5,000
48	Satbinder Singh	5,000
49	Shalabh Agarwal	5,00,000
50	Ankit Steels Pvt. Ltd.	1,00,000
51	Flex Vanijya Pvt. Ltd.	1,00,000
52	Network Capital Markets Limited	1,00,000
<b>Total (B)</b>		<b>1,03,60,000</b>
<b>Grand Total (A+B)</b>		<b>2,00,60,000</b>

## Annexure II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as under

S. No.	Particulars	Disclosures																								
1	Type of securities proposed to be Issued	Fully Convertible Warrants ('Warrants')																								
2	Type of issuance	Preferential Allotment																								
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Up to 2,00,60,000 Fully convertible warrants at an issue price of Rs. 33/- (Rupees Thirty-Three Only) each to persons belonging to “Promoter/ Promoter Group and Non-Promoter, Public Category” for an aggregate amount of Rs. 66,19,80,000 (Rupees Sixty Six Crores and Nineteen Lakhs Eighty Thousands Only)																								
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):																										
4	Name and number of the Investor(s)	As per the list attached as Annexure-I																								
5	Issue price	Rs. 33/- Per Warrant																								
6	post allotment of securities - outcome of the subscription,	<table><tr><th rowspan="2">Category</th><th colspan="2">Pre preferential issue</th><th colspan="2">Post preferential issue presuming full conversion</th></tr><tr><th>No of fully paid up Shares</th><th>%</th><th>No of Shares</th><th>%</th></tr><tr><td>Promoters and Promoter Group (A)</td><td>94,66,286</td><td>66.74</td><td>1,91,66,286</td><td>55.97</td></tr><tr><td>Public (B)</td><td>47,17,072</td><td>33.26</td><td>1,50,77,072</td><td>44.03</td></tr><tr><td>Total (A) + (B)</td><td>1,41,83,358</td><td>100.00</td><td>3,42,43,358</td><td>100.00</td></tr></table> <p>Note: SHP has been prepared assuming full conversion of warrants into equity</p>	Category	Pre preferential issue		Post preferential issue presuming full conversion		No of fully paid up Shares	%	No of Shares	%	Promoters and Promoter Group (A)	94,66,286	66.74	1,91,66,286	55.97	Public (B)	47,17,072	33.26	1,50,77,072	44.03	Total (A) + (B)	1,41,83,358	100.00	3,42,43,358	100.00
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Total (A) + (B)	1,41,83,358	100.00	3,42,43,358	100.00																						
7	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from allotment of warrants until the expiry of 18(eighteen) months from the date of allotment of the warrants. In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of Such warrants, the unexercised warrants shall lapse and the amount paid by the warrants holders on such warrants shall stand forfeited by the Company.																								
8	Nature of Consideration	Cash																								
9	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable																								