

**Dt: 28.05.2025**

To

BSE Ltd.

Regd. Office: 25<sup>th</sup> Floor,  
P.J. Towers, Dalal Street,  
Fort, Mumbai -400 001

**Subject: Outcome of Board Meeting and Submission of Standalone and Consolidated Audited Financial Results & Auditors' Report thereon**

**Ref: Scrip Code-543211, ISIN No-INE0B9A01018**

Dear Sir/ Madam,

Pursuant to Regulation 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of the Company at their meeting held on Wednesday, the 28<sup>th</sup> day of May 2025, has approved inter-alia, the following:

1. Audited Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2025 along with Audit Report for Standalone and Consolidated Financial Results.  
  
Further, pursuant to second proviso to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company i.e. M/s. Gaur & Associates, Chartered Accountants (ICAI Firm Registration number 005354C) has issued the Audit Report on Standalone and Consolidated Audited Financial Results for the quarter and financial year ended March 31, 2025 with unmodified opinion.
2. Considered and approved Annual Secretarial Compliance Report for the financial year ended 31<sup>st</sup> March 2025, issue by Dabas S & Co., Company Secretaries, in terms of Regulation 24A(2) of SEBI (LODR) Regulations, 2015 read with SEBI circular CIR/CFD/CMD1/27/2019 dated February 08, 2019.
3. The Board of Directors, upon the recommendation of the Audit Committee, approved the Appointment of M/s Dabas S & Co., Practicing Company Secretaries as Secretarial Auditors of the Company for a period of 5 (five) consecutive years from the conclusion of the 28<sup>th</sup> Annual General Meeting till the conclusion of 33<sup>rd</sup> Annual General Meeting to be held in year 2030. The appointment shall be subject to the approval of shareholders of the Company at the ensuing AGM of the Company.
4. The Board of Directors, upon the recommendation of the Audit Committee approved the re-appointment of M/s Shyam Goel & Associates, Chartered

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Accountants (Firm Registration No. 011046N) as Internal Auditors of the Company for the Financial Year 2025-26.

5. The Board of Directors, upon the recommendation of the Audit Committee approved the re-appointment of M/s Goyal, Goyal & Associates, Cost Accountants (Firm Registration No. 000100) as Cost Auditor of the Company for the Financial Year 2025-26.

**Pursuant to the Regulation 30, 33 and other regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:**

1. Audited Standalone and Consolidated Financial Results including statement of Assets and Liability and Cash Flow Statements along with Auditors' Report thereon issued by M/s Gaur & Associates, Statutory Auditors of the Company are enclosed herewith.

2. A declaration with respect to the Auditors' Reports with unmodified opinion to the Standalone and Consolidated Audited Financial Result, as required under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. **(As Annexure-A)**

4. The details required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 for appointment of Secretarial auditor, Internal Auditor and Cost Auditor. **(As Annexure-B)**

**These documents are also being made available on the website of the Company at [www.bonlonindustries.com](http://www.bonlonindustries.com).**

The closure of trading window will end 48 hours after the results are made public on May 28, 2025.

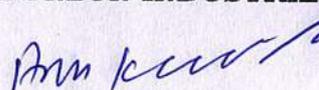
The meeting of the Board of Directors commenced at <sup>04:00</sup> PM and concluded at <sup>06:30</sup> PM.

Kindly take the above on record and disseminate.

Thanking you,

Yours Truly,

**FOR BONLON INDUSTRIES LIMITED**

  
**(ARUN KUMAR JAIN)**  
**MANAGING DIRECTOR**  
**DIN: 00438324**



**Annexure-A****Dt: 28.05.2025**

To

BSE Ltd.

Regd. Office: 25<sup>th</sup> Floor,  
P.J. Towers, Dalal Street,  
Fort, Mumbai -400 001**Subject: Declaration Regarding Audit Report with Un-modified Opinion****Ref: Scrip Code-543211, ISIN No-INE0B9A01018**

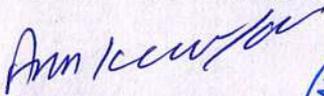
Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare that the Statutory Auditor of the Company, Gaur & Associates, Chartered Accountants have issued Audit Reports with Un-modified opinion in respect of the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March 2025.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

**FOR BONLON INDUSTRIES LIMITED****(ARUN KUMAR JAIN)**  
**MANAGING DIRECTOR**  
**DIN: 00438324**

## Annexure-B

**Details with respect to appointment of Secretarial Auditors, Internal Auditors and Cost Auditors of the Company as required in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024.**

S. No.	Particular	M/s Dabas S & Co., Secretarial Auditors	M/s Shyam Goel & Associates, Internal Auditors	M/s Goyal, Goyal & Associates, Cost Auditors
	Reason for Change	Appointment of M/s Dabas S & Co., Company Secretaries, as Secretarial Auditors of the Company for a first term of 05 consecutive years as per Regulation 24A(1) (a) of SEBI (Listing Obligations and Disclosure) Regulations 2024, subject to approval of the members at the ensuing Annual General Meeting.	Re-appointment for FY 2025-26	Re-appointment for FY 2025-26
	Date of Appointment/ Reappointment	Appointment of M/s Dabas S & Co., Company Secretaries, shall be effective from the conclusion of 28 <sup>th</sup> Annual General Meeting till the conclusion of 33 <sup>rd</sup> Annual General Meeting (to be held in the calendar year 2030), subject to approval of the members at the ensuing Annual	28 <sup>th</sup> May 2025	28 <sup>th</sup> May 2025



		General Meeting at such remuneration as mutually agreed between the Management and Secretarial Auditors.		
	Brief Profile (in case of appointment)	Mr. Sanjeev Dabas is a Proprietor of the Auditor Firm, M/s Dabas S & Co., and he is a qualified Company Secretary. He has a good exposure of various Corporate Compliances including Stock Exchanges Compliances and ROC Compliances. Unique code number allotted by ICSI for the Sole Proprietorship concern is S2021DE803400. M/s Dabas S & Co., is Peer Review Certified Firm and its Certificate No. is 5677/2024	M/s Shyam Goel & Associates is a partnership firm. It is Chartered Accountants firm and its FRN is 011046N. Partners of the M/s Shyam Goel and Associates are well qualified, well experienced in field of finance and auditing. They have good knowledge of Taxation also.	M/s Goyal, Goyal & Associates, is a Partnership Firm. Its partners are well qualified and well experienced in field of Cost Accounting and Auditing. They have good exposure of Costing and Finance as well.
	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable	Not Applicable



# Bonlon Industries Limited

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 CIN: L27108DL1998PLC097397

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## STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025 Audited	31.12.2024 Unaudited	31.03.2024 Audited	31.03.2025 Audited	31.03.2024 Audited
1	Income					
	Revenue from operations	14,608.31	13,838.14	11,864.23	62,310.18	43,148.60
	Other income	26.72	2.60	4.01	30.89	8.74
2	Expenses	14,635.03	13,840.74	11,868.24	62,341.07	43,157.34
(a)	Cost of materials consumed	1,898.57	1,973.62	2,129.26	7,640.04	7,469.79
(b)	Purchases of stock-in-trade	11,117.97	9,673.37	7,886.95	51,157.83	35,345.53
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	813.34	1,731.30	1,403.13	1,373.39	(1,195.24)
(d)	Employee benefit expense	72.05	61.61	58.73	233.50	202.21
(e)	Finance costs	43.79	40.34	28.75	193.76	132.72
(f)	Depreciation, depletion and amortisation expense	42.65	42.43	48.09	161.67	177.88
(g)	Other Expenses	592.07	191.21	204.12	1,222.59	713.22
3	Exceptional items	14,580.43	13,713.88	11,759.03	61,982.78	42,846.11
	Total profit before exceptional items and tax	54.60	126.85	109.21	358.29	311.23
	Total profit before tax	54.60	126.85	109.21	358.29	311.23
4	Tax expense					
5	Current tax	15.64	36.24	31.92	101.96	94.32
	Deferred tax	(3.69)	(3.55)	(4.84)	(12.73)	(15.97)
6	Total tax expenses	11.95	32.70	27.07	89.23	78.35
7	Net Profit Loss for the period	42.65	94.16	82.14	269.05	232.88
	Other comprehensive income net of taxes	-	-	-	-	-
8	Total Comprehensive Income for the period	42.65	94.16	82.14	269.05	232.88
	Details of equity share capital					
	Paid-up equity share capital	1,418.34	1,418.34	1,418.34	1,418.34	1,418.34
9	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
i	Earnings per equity share					
	Basic earnings (loss) per share	0.30	0.66	0.58	1.90	1.64
	Audited earnings (loss) per share	0.30	0.66	0.58	1.90	1.64



1. The Audited standalone financial results for the quarter and year ended March 31, 2025 has been reviewed by Audit Committee and approved by Board of Directors at their meeting held on May 28, 2025.
2. The company has adopted Indian Accounting Standards (Ind -AS) from Current Financial Year 2022-23 with a transition date of 1<sup>st</sup> April 2021. Accordingly all consequential impacts have been accounted in retained earnings on account of this implementation. The Financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016.
3. The company has only one business segment i.e. Ferrous/Non Ferrous Metals and its products.
4. The figures for the corresponding period of the previous year or previous quarter have been regrouped/rearranged and/or recast wherever required.
5. The Figures of the quarter ending March 31, 2025 are the balancing figures between audited figures in respect of year ended March 31, 2025 and the published figures of nine months ended December 31, 2024.

Place : New Delhi  
Date : 28/05/2025

For and on behalf of the Board  
M/s Bonlon Industries Limited



Arun Kumar Jain  
Managing Director  
DIN - 00438324

## Bonlon Industries Limited

7A/39, (12-First Floor), W.E.A. Channa Market, Karol Bagh, Delhi-110005  
CIN: L27108DL1998PLC097397

### STANDALONE AUDITED STATEMENT OF ASSETS AND LIABILITIES

(` In Lakhs)

Particulars		As at 31st Mar 2025	As at 31st Mar 2024
		Audited	Audited
<b>Assets</b>			
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	1,486.79	1,050.29
	Intangible Assets	-	0.05
	<b>Non-current financial assets</b>	<b>1,486.79</b>	<b>1,050.34</b>
	Non-current investments	901.23	891.23
	Loans, non-current	98.84	72.18
	Other non-current financial assets	-	-
	<b>Total non-current financial assets</b>	<b>1,000.07</b>	<b>963.41</b>
	Deferred tax assets (net)	50.88	38.15
	Other non-current assets	-	4.07
	<b>Total non-current assets</b>	<b>2,537.73</b>	<b>2,055.96</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	1,340.54	2,972.65
	<b>Current financial asset</b>		
	Current investments		
	Trade receivables, current	3,680.27	5,563.84
	Cash and cash equivalents	1,486.40	19.86
	Bank balance other than cash and cash equivalents	1,500.19	150.32
	Loans, current	94.90	8.45
	Other current financial assets	-	-
	<b>Total current financial assets</b>	<b>6,761.77</b>	<b>5,742.48</b>
	Current tax assets (net)	-	-
	Other current assets	2,198.64	2,497.19
	<b>Total current assets</b>	<b>10,300.95</b>	<b>11,212.32</b>
<b>3</b>	<b>Non-current assets classified as held for sale</b>	<b>-</b>	<b>-</b>
	<b>Total assets</b>	<b>12,838.68</b>	<b>13,268.28</b>
<b>Equity and liabilities</b>			
<b>1</b>	<b>Equity</b>		
	Equity share capital	1,418.34	1,418.34
	Other equity	6,748.22	6,479.17
	<b>Total equity</b>	<b>8,166.55</b>	<b>7,897.50</b>



2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	352.53	141.47
	Other non-current financial liabilities		-
	<b>Total non-current financial liabilities</b>	<b>352.53</b>	<b>141.47</b>
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	-	-
	Other non-current liabilities	-	-
	<b>Total non-current liabilities</b>	<b>352.53</b>	<b>141.47</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	2,710.15	2,876.21
	Trade payables, current		
	- Micro and Small Enterprises	153.01	1,005.28
	- Other Than Micro and Small Enterprises	645.59	1,273.54
	Other current financial liabilities		
	<b>Total current financial liabilities</b>	<b>3,508.75</b>	<b>5,155.03</b>
	Other current liabilities	789.06	49.12
	Provisions, current		
	Current tax liabilities (Net)	21.79	25.16
	Deferred government grants, Current		
	<b>Total current liabilities</b>	<b>4,319.60</b>	<b>5,229.31</b>
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
	<b>Total liabilities</b>	<b>4,672.13</b>	<b>5,370.78</b>
	<b>Total equity and liabilities</b>	<b>12,838.68</b>	<b>13,268.28</b>

For and on behalf of the Board  
M/s Bonlon Industries Limited



*Arun Kumar Jain*  
Arun Kumar Jain  
Managing Director  
DIN - 00438324

Place : New Delhi  
Date : 28/05/2025

## Bonlon Industries Limited

7A/39, (12-First Floor), W.E.A. Channa Market, Karol Bagh, Delhi-110005  
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### STANDALONE CASH FLOW STATEMENT

( ` In Lakhs)

Statement of Cash Flows	Year ended March 2025	Year ended March 2024
	Audited	Audited
<b>Cash flow from operating activities:</b>		
<b>Profit before the tax</b>	<b>358.29</b>	<b>311.23</b>
<b>Adjustments to reconcile net profit to net cash provided by operating activities:</b>		
Depreciation and amortization	161.67	177.88
Interest and dividend income	(30.89)	(8.42)
Interest Expense for the period	176.97	122.69
Other Borrowing cost for the period	16.79	10.03
Preliminary Expense written off	4.07	4.79
Fixed Assets written off during the year	0.05	-
Allowance for credit losses on financial Assets	0.03	(0.32)
Profit/Loss on Sale of Investment	1.38	-
<b>Changes in assets and liabilities</b>		
Trade receivables	1,883.54	868.44
Inventories	1,632.11	(1,675.44)
Other current asset	298.55	(630.40)
Trade payables and other liabilities	(1,480.22)	(205.96)
Other financial liabilities	-	-
Other current liabilities	739.94	(53.24)
<b>Cash generated from operations</b>	<b>3,762.29</b>	<b>(1,078.71)</b>
Income taxes paid	(105.34)	(69.16)
<b>Net cash generated by operating activities</b>	<b>3,656.95</b>	<b>(1,147.87)</b>
<b>Cash flow from investing activities:</b>		
Purchase of property, plant & equipment, intangibles etc including change in capital creditors	(602.28)	(170.77)
Sale of property, plant & equipment, intangibles etc including change in capital creditors	2.72	-
Sale of long term investment	0.00	-
(Purchase) of long term investment	(10.00)	-
Change in Bank Balance Other than Cash and Cash Equivalent	(1,349.87)	(130.65)
Cash receipts from the repayment/ payment towards Short Term advances and loans made to third parties	(86.45)	3.45
Cash receipts from the repayment/ payment towards Long Term advances and loans made to third parties	(26.66)	30.50
Interest income	30.89	8.42
<b>Net cash used in investing activities</b>	<b>(2,041.65)</b>	<b>(259.05)</b>
<b>Cash flow from financing activities:</b>		
Proceeds from Current Borrowings	(166.06)	1,470.92
Proceeds from issue of share capital/ application money	-	-
Interest paid	(176.97)	(122.69)
Change In Long term Borrowings	211.07	79.86
Other Borrowing cost paid	(16.79)	(10.03)
Foreign Exchange Gain/(Loss)	-	-
Change in Non current financial liabilities	-	-
<b>Net cash used in financing activities</b>	<b>(148.75)</b>	<b>1,418.06</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>1,466.54</b>	<b>11.15</b>
Cash and cash equivalents at the beginning	19.86	8.71
<b>Cash and cash equivalents at the end</b>	<b>1,486.40</b>	<b>19.86</b>

For and on behalf of the Board  
M/s Bonlon Industries Limited



Arun Kumar Jain  
Managing Director  
DIN 00438774

Place : New Delhi  
Date : 28/05/2025

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF BONLON INDUSTRIES LIMITED**

**Opinion**

We have audited the accompanying Statement of Financial Results of **BONLON INDUSTRIES LIMITED** (the "Company"), for the three months and year ended March 31, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone financial results for the three months and year ended March 31, 2025 under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



## **Management's Responsibility for the Financial Statements**

This Standalone Statement is the responsibility of the Board of Directors and has been approved by them for the issuance. The statement has been compiled from the related audited Interim condensed Standalone financial statements for the quarter and year ended March 31, 2025. This responsibility includes preparation and presentation of the Standalone Financial Result that give a true and fair view of the net Profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The respective Board of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for



our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figure in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing regulations. Our opinion on the Statement is not modified in respect of this matter.

**For GAUR & ASSOCIATES**

Chartered Accountants

FRN: 005354C

*S. K. Gupta*



**S. K. Gupta**

Partner

M. No. 016746

UDIN: 25016746BM6YE08252

Place: New Delhi

Date: 28/05/2025

# Bonlon Industries Limited

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## CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(' In Lakhs, except per share data)

1	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Income	Audited	Unaudited	Audited	Audited	Audited
	Revenue from operations	14,608.31	13,838.14	11,864.23	62,310.18	43,148.60
	Other income	26.42	2.60	4.01	30.59	8.74
2	<b>Total income</b>	<b>14,634.73</b>	<b>13,840.74</b>	<b>11,868.24</b>	<b>62,340.77</b>	<b>43,157.34</b>
(a)	Cost of materials consumed	1,898.57	1,973.62	2,129.26	7,640.04	7,469.79
(b)	Purchases of stock-in-trade	11,117.97	9,673.37	7,886.95	51,157.83	35,345.53
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	813.34	1,731.30	1,403.13	1,373.39	(1,195.24)
(d)	Employee benefit expense	72.05	61.61	58.73	233.50	202.21
(e)	Finance costs	43.79	40.34	28.75	193.76	132.72
(f)	Depreciation, depletion and amortisation expense	42.65	42.43	48.09	161.67	177.88
(g)	Other Expenses	592.44	191.21	204.12	1,222.96	713.22
	<b>Total expenses</b>	<b>14,580.80</b>	<b>13,713.88</b>	<b>11,759.03</b>	<b>61,983.15</b>	<b>42,846.11</b>
3	<b>Total profit before exceptional items and tax</b>	<b>53.93</b>	<b>126.85</b>	<b>109.21</b>	<b>357.61</b>	<b>311.23</b>
	Exceptional items	-	-	-	-	-
	<b>Total profit before tax</b>	<b>53.93</b>	<b>126.85</b>	<b>109.21</b>	<b>357.61</b>	<b>311.23</b>
4	Tax expense					
	Current tax	15.64	36.24	31.92	101.96	94.32
5	Deferred tax	(3.69)	(3.55)	(4.84)	(12.73)	(15.97)
	<b>Total tax expenses</b>	<b>11.95</b>	<b>32.70</b>	<b>27.07</b>	<b>89.23</b>	<b>78.35</b>
6	<b>Net Profit Loss for the period</b>	<b>41.98</b>	<b>94.16</b>	<b>82.14</b>	<b>268.38</b>	<b>232.88</b>
7	Other comprehensive income net of taxes	-	-	-	-	-
	<b>Total Comprehensive Income for the period</b>	<b>41.98</b>	<b>94.16</b>	<b>82.14</b>	<b>268.38</b>	<b>232.88</b>
8	Details of equity share capital					
	Paid-up equity share capital	1,418.34	1,418.34	1,418.34	1,418.34	1,418.34
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
9	Earnings per share					
	Earnings per equity share	0.30	0.66	0.58	1.89	1.64
	Basic earnings (loss) per share	0.30	0.66	0.58	1.89	1.64
	Diluted earnings (loss) per share	0.30	0.66	0.58	1.89	1.64



1. The Audited consolidated financial results for the quarter and year ended March 31, 2025 has been reviewed by Audit Committee and approved by Board of Directors at their meeting held on May 28, 2025.
2. The company has adopted Indian Accounting Standards (Ind -AS) from Current Financial Year 2022-23 with a transition date of 1<sup>st</sup> April 2021. Accordingly all consequential impacts have been accounted in retained earnings on account of this implementation. The Financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016.
3. The company has only one business segment i.e. Ferrous/Non Ferrous Metals and its products.
4. The figures for the corresponding period of the previous year or previous quarter have been regrouped/rearranged and/or recast wherever required.
5. The Figures of the quarter ending March 31, 2025 are the balancing figures between audited figures in respect of year ended March 31, 2025 and the published figures of nine months ended December 31, 2024.
6. The figures for the preceding year/quarter, represent the standalone financials of the holding company, as the company did not have any subsidiaries during that period.

Place : New Delhi  
Date : 28/05/2025

For and on behalf of the Board  
M/s Bonlon Industries Limited



Arun Kumar Jain  
Managing Director  
DIN - 00438324

## Bonlon Industries Limited

7A/39, (12-First Floor), W.E.A. Channa Market, Karol Bagh, Delhi-110005

CIN: L27108DL1998PLC097397

### CONSOLIDATED AUDITED STATEMENT OF ASSETS AND LIABILITIES

(` In Lakhs)

Particulars		As at	As at
		31st Mar 2025	31st Mar 2024
		Audited	Audited
<b>Assets</b>			
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	1,486.79	1,050.29
	Intangible Assets	-	0.05
	<b>Non-current financial assets</b>	<b>1,486.79</b>	<b>1,050.34</b>
	Non-current investments	891.23	891.23
	Loans, non-current	98.84	72.18
	Other non-current financial assets	0.05	-
	<b>Total non-current financial assets</b>	<b>990.12</b>	<b>963.41</b>
	Deferred tax assets (net)	50.88	38.15
	Other non-current assets	-	4.07
	<b>Total non-current assets</b>	<b>2,527.79</b>	<b>2,055.96</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	1,340.54	2,972.65
	<b>Current financial asset</b>		
	Current investments		
	Trade receivables, current	3,680.27	5,563.84
	Cash and cash equivalents	1,488.29	19.86
	Bank balance other than cash and cash equivalents	1,500.19	150.32
	Loans, current	3.40	8.45
	Other current financial assets	-	-
	<b>Total current financial assets</b>	<b>6,672.15</b>	<b>5,742.48</b>
	Current tax assets (net)	-	-
	Other current assets	2,298.64	2,497.19
	<b>Total current assets</b>	<b>10,311.33</b>	<b>11,212.32</b>
<b>3</b>	Non-current assets classified as held for sale	-	-
	<b>Total assets</b>	<b>12,839.12</b>	<b>13,268.28</b>
<b>Equity and liabilities</b>			
<b>1</b>	<b>Equity</b>		
	Equity share capital	1,418.34	1,418.34
	Other equity	6,747.55	6,479.17
	<b>Total equity</b>	<b>8,165.88</b>	<b>7,897.50</b>



2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	352.53	141.47
	Other non-current financial liabilities	-	-
	<b>Total non-current financial liabilities</b>	<b>352.53</b>	<b>141.47</b>
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	-	-
	Other non-current liabilities	-	-
	<b>Total non-current liabilities</b>	<b>352.53</b>	<b>141.47</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	2,710.15	2,876.21
	Trade payables, current		
	- Micro and Small Enterprises	153.01	1,005.28
	- Other Than Micro and Small Enterprises	645.59	1,273.54
	Other current financial liabilities		
	<b>Total current financial liabilities</b>	<b>3,508.75</b>	<b>5,155.03</b>
	Other current liabilities	790.17	49.12
	Provisions, current	21.79	
	Current tax liabilities (Net)	-	25.16
	Deferred government grants, Current		
	<b>Total current liabilities</b>	<b>4,320.71</b>	<b>5,229.31</b>
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
	<b>Total liabilities</b>	<b>4,673.24</b>	<b>5,370.78</b>
	<b>Total equity and liabilities</b>	<b>12,839.12</b>	<b>13,268.28</b>

For and on behalf of the Board  
M/s Bonlon Industries Limited



*Arun Kumar Jain*  
Arun Kumar Jain  
Managing Director  
DIN - 00438324

Place : New Delhi  
Date : 28/05/2025

## Bonlon Industries Limited

7A/39, (12-First Floor), W.E.A. Channa Market, Karol Bagh, Delhi-110005

CIN: L27108DL1998PLC097397

### CONSOLIDATED CASH FLOW STATEMENT

(' In Lakhs)

Statement of Cash Flows	Year ended March 2025	Year ended March 2024
	Audited	Audited
<b>Cash flow from operating activities:</b>		
Profit before the tax	357.61	311.23
<b>Adjustments to reconcile net profit to net cash provided by operating activities:</b>		
Depreciation and amortization	161.67	177.88
Interest and dividend income	(30.59)	(8.42)
Interest Expense for the period	176.97	122.69
Other Borrowing cost for the period	16.79	10.03
Preliminary Expense written off	4.08	4.79
Fixed Assets written off during the year	0.05	-
Allowance for credit losses on financial Assets	0.03	(0.32)
Profit/Loss on Sale of Investment	1.38	-
<b>Changes in assets and liabilities</b>		
Trade receivables	1,883.54	868.44
Inventories	1,632.11	(1,675.44)
Other current asset	198.55	(630.40)
Trade payables and other liabilities	(1,480.22)	(205.96)
Other financial liabilities	-	-
Other current liabilities	741.05	(53.24)
<b>Cash generated from operations</b>	<b>3,663.04</b>	<b>(1,078.71)</b>
Income taxes paid	(105.34)	(69.16)
<b>Net cash generated by operating activities</b>	<b>3,557.70</b>	<b>(1,147.87)</b>
<b>Cash flow from investing activities:</b>		
Purchase of property, plant & equipment, intangibles etc including change in capital creditors	(602.28)	(170.77)
Sale of property, plant & equipment, intangibles etc including change in capital creditors	2.72	-
Sale of long term investment	0.00	-
(Purchase) of long term investment	0.00	-
Change in Bank Balance Other than Cash and Cash Equivalent	(1,349.87)	(130.65)
Cash receipts from the repayment/ payment towards Short Term advances and loans made to third parties	5.05	3.45
Cash receipts from the repayment/ payment towards Long Term advances and loans made to third parties	(26.66)	30.50
Preliminary Expenses Incurred	(0.07)	-
Interest income	30.59	8.42
<b>Net cash used in investing activities</b>	<b>(1,940.52)</b>	<b>(259.05)</b>
<b>Cash flow from financing activities:</b>		
Proceeds from Current Borrowings	(166.06)	1,470.92
Proceeds from issue of share capital/ application money	-	-
Interest paid	(176.97)	(122.69)
Change In Long term Borrowings	211.07	79.86
Other Borrowing cost paid	(16.79)	(10.03)
Foreign Exchange Gain/(Loss)	-	-
Change in Non current financial liabilities	-	-
<b>Net cash used in financing activities</b>	<b>(148.75)</b>	<b>1,418.06</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>1,468.43</b>	<b>11.15</b>
Cash and cash equivalents at the beginning	19.86	8.71
<b>Cash and cash equivalents at the end</b>	<b>1,488.29</b>	<b>19.86</b>

For and on behalf of the Board  
M/s Bonlon Industries Limited



*Arun Kumar Jain*  
Arun Kumar Jain  
Managing Director  
DIN - 00438324

Place : New Delhi  
Date : 28/05/2025

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF BONLON INDUSTRIES LIMITED**

**Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of **BONLON INDUSTRIES LIMITED** (the "Holding Company") and its subsidiary for the quarter and year ended March 31, 2025 (the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports on separate audited financial statements/ financial information of the subsidiary and associates, the statement:

- a) includes the results of the following entities:  
SHV INDUSTRIES PRIVATE LIMITED
- b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- c) gives a true and fair view in conformity with the Indian Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive profit and other financial information of the Holding Company for the quarter and year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA" s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Holding Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



## **Management's Responsibilities for the Consolidated Financial Results**

This Consolidated Statement is the responsibility of the Board of Directors and has been approved by them for the issuance. The statement has been compiled from the related audited Interim condensed consolidated financial statements for the quarter and year ended March 31, 2025. This responsibility includes preparation and presentation of the Consolidated Financial Result that give a true and fair view of the consolidated net Profit/ loss and consolidated other comprehensive income/loss and consolidated other financial information in accordance with the recognition and measurement principles laid down in AS prescribed under section 133 of the Act and other accounting principles generally accepted in India, in India and in compliance with Regulations 33 of the Listing Regulations. The respective Board of Directors of the Holding Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Holding Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the Board of Directors are responsible for assessing the Holding Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Holding Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Holding Company and its subsidiary and its associates.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis



for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Holding Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Holding Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the interim condensed consolidated financial statements of which we are independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

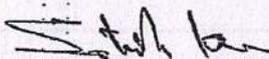
The accompanying Statement includes the audited financial results and other financial information, in respect of one subsidiary, whose financial results include total assets of Rs.102.24 lakhs as at March 31, 2025, total revenues (including other income) of Rs. Nil, total net loss after tax of Rs. 0.37 lakhs, total comprehensive loss of Rs. 0.37 lakhs, for the year ended March 31, 2025, have been audited by its respective auditor.

The statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figure in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing regulations

**For GAUR & ASSOCIATES**

Chartered Accountants

FRN: 005354C



**S. K. Gupta**

Partner

M: No. 016746

UDIN: 25016746BM6YEN9760

Place: New Delhi

Date: 28/05/2025