

SHYAM GOEL & ASSOCIATES

Chartered Accountants

411, ITL TWIN TOWER, B-09

NETAJI SUBHASH PLACE

PITAMPURA, DELHI-110034

To the Members of

M/s. AKJ METALS PRIVATE LIMITED

CIN: U37100DL2019PTC358789

Opinion

We have audited the accompanying financial statements of M/s AKJ METALS PVT. LTD ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the profit for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon..

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, based on our audit we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting standard specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:



- (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
- (ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place : Delhi

Date : 21/10/2020

UDIN: 20089662AAAAUC2153

For SHYAM GOEL & ASSOCIATES

Chartered Accountants

Firm Registration No.011046N

SHYAM GOEL

Partner

M.No.089662



M/S AKJ METALS PVT. LTD.

Annexure "A" to the Auditor's Report

The Annexure referred to in our report to the members of **M/s. AKJ METALS PVT. LTD.** for the year Ended on 31st March, 2020. We report that:

(i) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is not having any fixed assets.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is not having any fixed assets.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is not having any fixed assets.

(ii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there was no sale or purchase during the year and the company is not having any inventory.

(iii) The Company has not granted any loans to parties covered by clause (76) of Section 2 of the Companies Act, 2013 during the year. Accordingly, paragraph 3 (iii) of the Order is not applicable.

(iv) In our opinion and according to the information and explanations given to us, provisions of section 185 and 186 of the Act not applicable on the company since company has not granted any loan or guarantee during the year. Accordingly, paragraph 3 (iv) of the Order is not applicable.

(v) The Company has not accepted any deposits from the public.

(vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the goods and services rendered by the Company.



(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2020 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no material dues of duty of customs, income tax, sales tax, duty of excise, service tax and value added tax which have not been deposited with the appropriate authorities on account of any dispute.

(viii) The Company has not defaulted in repayment of dues to a financial institution or bank or debenture holders.

(ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.

(x) According to the information and explanations given to us, no material fraud by the Company or on behalf of the Company by its officers or employees has been noticed or reported during the course of our audit.

(xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not paid/provided any managerial remuneration.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any



preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

PLACE: DELHI

DATE:21/10/2020

UDAN: 20089662AAAAUC2153

FOR: SHYAM GOEL & ASSOCIATES
Firm Registration No: 011046N
Chartered Accountants

Shyam Goel
M.No 089662



**Annexure - B to the Auditors' Report
Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143
of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/S AKJ METALS PVT. LTD. ("the Company") as on 31st March 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Delhi

Date : 21/10/2020

UDIN : 20089662AAAAACR153

For SHYAM GOEL & ASSOCIATES

Chartered Accountants

Firm Registration No.011046N

SHYAM GOEL

Partner

M.No.089662



BALANCE SHEET AS ON 31ST MARCH 2020

PARTICULARS	Note No.	As at 31st March,2020		As at 31st March,2019	
		Rs	Rs	Rs	Rs
I. EQUITY AND LIABILITIES					
1. Shareholders' funds					
(a) Share Capital	3	2,31,00,000		-	
(b) Reserves and Surplus	4	(74,501)		-	
(c) Money received against share warrants		-		-	
			2,30,25,499		-
2. Share application money pending allotment (To the extent not refundable)			-		-
3. Non- current liabilities					
(a) Long-term borrowings		-	-	-	-
(b) Deferred Tax liabilities (Net)	9	-	-	-	-
(c) Other Long term liabilities		-	-	-	-
(d) Long-term Provisions		-	-	-	-
4. Current Liabilities					
(a) Short term borrowings	5	4,13,556	-	-	-
(b) Trade payables	6	-	-	-	-
(c) Other current liabilities	7	10,000	-	-	-
(d) Short term provisions	8	-	-	-	-
			4,23,556		-
TOTAL			2,34,49,055		-
II ASSETS					
1. Non-current assets					
(a) Fixed assets					
(i) Tangible assets	9	-	-	-	-
(ii) Intangible assets		-	-	-	-
(b) Non-current investments		-	-	-	-
(c) Deferred tax assets (net)	10	-	-	-	-
(d) Long-term loans and advances		-	-	-	-
(e) Other non-current assets	11	3,30,365	-	-	-
			3,30,365		-
2. Current assets					
(a) Current investments		-	-	-	-
(b) Inventories	12	-	-	-	-
(c) Trade receivables		-	-	-	-
(d) Cash and Bank Balances	13	1,18,690	-	-	-
(e) Short-term loans and advances	14	2,30,00,000	-	-	-
(f) Other current assets	15	-	-	-	-
			2,31,18,690		-
TOTAL			2,34,49,055		-
See accompanying notes forming part of financial statements					

In terms of our report attached
For **SHYAM GOEL & ASSOCIATES**
Chartered Accountants
Firm Registration No. 011046N

For and on behalf of
AKJ METALS PRIVATE LIMITED

For **AKJ METALS (P) LTD.**

(Shyam Goel)
Partner
M. No: 089662



Place:- New Delhi
Date:- 21/10/2020

Rajai

Chander Shekhar w

RAJAT JAIN h. Sign./Director CHANDER SHEKHAR JAIN
DIN:00438444 DIN:08639491
DIRECTOR DIRECTOR

UJIN: 20089662AAAA6C2153

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDING 31ST MARCH 2020

	PARTICULARS	Note No.	For the Year Ended 31st March 2020		For the Year Ended 31st March 2019	
			Rs	Rs	Rs	Rs
I	Revenue from operations:					
	Sale of Products	16	-		-	
	Sale of Services		25,100		-	
	Other Operating Revenues		-		-	
	Less: Excise Duty		-	25,100	-	
II	Other Income					
III	Total Revenue (I + II)			25,100		-
IV	Expenses					
	Cost of Materials Consumed	17	-		-	
	Purchases of Stock in Trade	18	-		-	
	Changes in inventories of finished goods, work in progress and Stock-in- trade	19	-		-	
	Employee benefits expense	20	-		-	
	Finance Costs	21	352		-	
	Depreciation and amortization expense	22	-		-	
	Other expense	23	99,250		-	
	Total Expense			99,601		-
V	Profit before exceptional and extraordinary items and tax (III-IV)			(74,501)		-
VI	Exceptional Items			-		-
VII	Profit before extraordinary items and tax (V-VI)			(74,501)		-
VIII	Extraordinary items			-		-
IX	Profit before tax (VII-VIII)			(74,501)		-
X	Tax expense:					
	(1) Current tax		-		-	
	(2) Deferred tax		-		-	
				-		-
XI	Profit/(Loss) for the period from continuing operations (IX - X)			(74,501)		-
XII	Profit/(Loss) for the period from discontinuing operations			-		-
XIII	Tax expense of discontinuing operations			-		-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII - XIII)			-		-
XV	Profit/(Loss) for the period (XI + XIV)			(74,501)		-
XVI	Earnings per equity share:					
	(1) Basic			(0.032)		-
	(2) Diluted			(0.032)		-
	See accompanying notes forming part of financial statements					

In terms of our report attached
For SHYAM GOEL & ASSOCIATES
Chartered Accountants
Firm Registration No.011046N

(Shyam Goel)
Partner
M. No: 089662

Place:- New Delhi
Date:-21/10/2020



For and on behalf of
AKJ METALS PRIVATE LIMITED

For AKJ METALS (P) LTD.

RAJAT JAIN
DIN:00438444
DIRECTOR

CHANDER SHEKHAR JAIN
DIN:08639491
DIRECTOR

UDIN: 20089662AAAA/CNC 2153

AKJ METALS PRIVATE LIMITED

7A/39 (12- FIRST FLOOR), WEA CHANNA MARKET, KAROL BAGH, NEW DELHI Central Delhi DL 110005 IN

CIN:U37100DL2019PTC358789

NOTES FORMING PART OF ACCOUNTS**NOTE '1'****Corporate Information**

The company is engaged in the business of Metals. The company is having its registered office at 7A/39 (12- FIRST FLOOR), WEA CHANNA MARKET, KAROL BAGH, NEW DELHI Central Delhi DL 110005 IN. Being a newly incorporated company, previous year's figures are not available.

NOTE '2'**2.1 Accounting Standards**

The Company has complied with all the Accounting Standard as applicable to the company under Companies under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, and made necessary disclosures wherever applicable.

2.2 Basis of Accounting and Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year except for adjustments required to comply financial accounts in accordance with the schedule III.

2.3 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.4 Property Plant and Equipment

There is no fixed assets in the company.

2.5 Depreciation and amortisation

Regarding written of MISC. Expenditure, these are being amortised over a period of 5 year from the commencements of operations of the company or from the year in which they are incurred whichever is later.

2.6 Revenue Recognition**Sale of Goods**

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Other Income recognised on accrual basis.

2.7 Earning Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the number of equity shares outstanding during the year

2.8 Going Concern assumption

When preparing financial statements, management shall make an assessment of the entity's ability to continue as a going concern. Financial statements shall be prepared on a going concern basis

2.9 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Particulars	As At 31/03/20 Rs	As At 31/03/19 Rs
NOTE '3'		
SHARE CAPITAL		
-Authorised		
3000000 Equity Shares of Rs. 10/- each	3,00,00,000	-
-Issued, Subscribed and Paid up		
2310000 Equity Shares of Rs10/- each fully paid-up.	2,31,00,000	-
TOTAL	2,31,00,000	-



FOR AKJ METALS (P) LTD.

AKJ METALS PRIVATE LIMITED

7A/39 (12- FIRST FLOOR), WEA CHANNA MARKET, KAROL BAGH, NEW DELHI Central Delhi DL 110005 IN

CIN:U37100DL2019PTC358789

NOTES FORMING PART OF ACCOUNTS

(i) Reconciliation of Shares:	Nos	Amt(Rs)
Authorised Share Capital		
Opening Share Capital	-	-
Add: Increased during the year	30,00,000	3,00,00,000
Closing Share Capital	30,00,000	3,00,00,000
Issued, Subscribed and Paid up		
Opening Share Capital	-	-
Add: Shares issued During the year	23,10,000	2,31,00,000
Add: Rights/Bonus Shares Issued	-	-
Total	23,10,000	2,31,00,000
Less: Buy back of Shares	-	-
Less Reduction in Capital	-	-
Closing Share Capital	23,10,000	2,31,00,000

(ii) Rights, Preference and restrictions attaching to each class of shares**Equity shares**

The Company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share.

The Company declares and pays dividends in Indian Rupees.

No dividend has been proposed by the Board of Directors during the year.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iii) List of Share holders having 5% or more Shares (In Nos)

Name Of Shareholders	In Nos	In %	In Nos	In %
Bon Lon Industries Ltd	23,09,999	100.00		
Arun Kumar Jain	1	-		

Particulars	As At 31/03/20 Rs	As At 31/03/19 Rs
NOTE '4'		
RESERVES AND SURPLUS		
Profit and Loss Account		
Opening Balance	-	-
Add: Net Profit after tax During The Year	(74,501)	-
Closing Balance	(74,501)	-
TOTAL	(74,501)	-

Particulars	As At 31/03/20 Rs	As At 31/03/19 Rs
NOTE '5'		
SHORT TERM BORROWING		
Arun Kumar jain	10,000	-
Bonlon Industries Limited	4,03,556	-
TOTAL	4,13,556	-

Particulars	As At 31/03/20 Rs	As At 31/03/19 Rs
NOTE '6'		
SUNDRY CREDITORS		
TOTAL	-	-



For AKJ METALS (P) LTD.

AKJ METALS PRIVATE LIMITED

7A/39 (12- FIRST FLOOR), WEA CHANNA MARKET, KAROL BAGH, NEW DELHI Central Delhi DL 110005 IN

CIN:U37100DL2019PTC358789

NOTES FORMING PART OF ACCOUNTS

Particulars	As At 31/03/20 Rs	As At 31/03/19 Rs
NOTE `7`		
OTHER CURRENT LIABILITIES		
Audit fees Payable	10,000	
TOTAL	<u>10,000</u>	<u>-</u>

Particulars	As At 31/03/20 Rs	As At 31/03/19 Rs
NOTE `8`		
SHORT TERM PROVISION		
Provision for Income Tax	-	
TOTAL	<u>-</u>	<u>-</u>

Particulars	As At 31/03/20 Rs	As At 31/03/19 Rs
NOTE `9`		
FIXED ASSET		
Tangible Asset	-	
TOTAL	<u>-</u>	<u>-</u>

Particulars	As At 31/03/20 Rs	As At 31/03/19 Rs
NOTE `10`		
DEFERRED TAX ASSET		
Opening Balance	-	
Add: Provision Made During The Year	-	
TOTAL	<u>-</u>	<u>-</u>

Particulars	As At 31/03/20 Rs	As At 31/03/19 Rs
NOTE `11`		
OTHER NON CURRENT ASSETS		
Preliminary Expenditure		
Opening Balance	-	
Addition during the year	4,12,956	
Less:- Preliminary exp. written off	82,591	
Closing Balance	<u>3,30,365</u>	<u>-</u>

Particulars	As At 31/03/20 Rs	As At 31/03/19 Rs
NOTE `12`		
INVENTORY		
Trading /Finished Goods	-	
TOTAL	<u>-</u>	<u>-</u>

Particulars	As At 31/03/20 Rs	As At 31/03/19 Rs
NOTE `13`		
CASH AND BANK BALANCES		
-Cash and Cash Equivalents		
Cash in Hand	19,450	
Balance with Banks		
-In Current Accounts		
Bank of India	99,240	
TOTAL	<u>1,18,690</u>	<u>-</u>



For AKJ METALS (P) LTD.

AKJ METALS PRIVATE LIMITED

7A/39 (12- FIRST FLOOR), WEA CHANNA MARKET, KAROL BAGH, NEW DELHI Central Delhi DL 110005 IN

CIN:U37100DL2019PTC358789

NOTES FORMING PART OF ACCOUNTS

Particulars	As At 31/03/20 Rs	As At 31/03/19 Rs
NOTE `14`		
SHORT TERM LOAN & ADVANCES		
Advance for purchase to M/s RCI Industries & Technologies Limited	23,000,000	-
TOTAL	23,000,000	-
Particulars	For the year ending on 31/03/20 Rs	For the year ending on 31/03/19 Rs
NOTE `15`		
OTHER CURRENT ASSET		
TOTAL	-	-
Particulars	For the year ending on 31/03/20 Rs	For the year ending on 31/03/19 Rs
NOTE `16`		
REVENUE FROM OPERATION		
Sale of Service		
Commission Income	25,100	-
TOTAL	25,100	-
Particulars	For the year ending on 31/03/20 Rs	For the year ending on 31/03/19 Rs
NOTE `17`		
COST OF MATERIAL CONSUMED		
Opening Raw Material	-	-
Purchase of Goods	-	-
Closing Raw Material	-	-
TOTAL	-	-
Particulars	For the year ending on 31/03/20 Rs	For the year ending on 31/03/19 Rs
NOTE `18`		
PURCHASES		
Purchase of Goods	-	-
TOTAL	-	-
Particulars	For the year ending on 31/03/20 Rs	For the year ending on 31/03/19 Rs
NOTE `19`		
CHANGE IN INVENTORY		
Opening stock	-	-
Closing stock	-	-
TOTAL	-	-



Particulars	For the year ending on 31/03/20 Rs	For the year ending on 31/03/19 Rs
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NOTE '20'		
EMPLOYEE BENEFIT EXPENSE		
Salary	-	-
TOTAL	<u>-</u>	<u>-</u>

Particulars	For the year ending on 31/03/20 Rs	For the year ending on 31/03/19 Rs
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NOTE '21'		
FINANCE COSTS		
Bank Charges	352	-
TOTAL	<u>352</u>	<u>-</u>

Particulars	For the year ending on 31/03/20 Rs	For the year ending on 31/03/19 Rs
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NOTE '22'		
DEPRECIATION & AMORTISATION EXPENSES		
DEPRECIATION	-	-
TOTAL	<u>-</u>	<u>-</u>

Particulars	For the year ending on 31/03/20 Rs	For the year ending on 31/03/19 Rs
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NOTE '23'		
OTHER EXPENSES		
Filing Fees & Other Charges	2,408	-
Payment to auditors	10,000	-
Preliminary Exp W/off	82,591	-
Printing and Stationery	4,250	-
Total	<u>99,250</u>	<u>-</u>

NOTE '24' DISCLOSURE UNDER ACCOUNTING STANDARDS		
Related party disclosures		
Description of relationship	-	-
	Mr. Rajat jain	Director
	Mr. Chander Shekhar Jain	Director
	Bonlon Industries Limited	Holding co.

Short Term Borrowings		
Bonlon Industries Limited	4,03,556	
TOTAL	<u>4,03,556</u>	

In terms of our report attached
For Shyam Goel & Associates
 Chartered Accountants
 Registration No.:- 011046N

(Shyam Goel)
 Partner
 M.No. 089662
 Place:- New Delhi
 Date:-21/10/2020



For and on behalf of
AKJ METALS PRIVATE LIMITED
For AKJ METALS (P) LTD.

RAJAT JAIN
 DIN:00438444
 DIRECTOR

Chander Shekhar Jain
 CHANDER SHEKHAR JAIN
 DIN:08639491
 DIRECTOR