

To

**Dt: 22.10.2020**

BSE Ltd.

Regd. Office: 25<sup>th</sup> Floor,  
P.J. Towers, Dalal Street,  
Fort, Mumbai -400 001**Ref:** Scrip Code-**543211**, ISIN No-**INE0B9A01018****Subject: Outcome of Board Meeting and Submission of Audited Financial Results and Auditors' Report**

Dear Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors held today on Thursday the 22<sup>nd</sup> day of October 2020, which was duly commenced at 04:00 P.M. and concluded at 06:00 P.M. at the registered office of the Company, has inter alia transacted the following business:

1. Considered and approved the Audited Financial Results (Standalone and Consolidated) of the Company for the year ended March 31, 2020 along with auditors' Report thereon.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are herewith submitting the above said Audited Standalone & Consolidated Financial Results along with auditors' Report thereon for the year ended 31.03.2020. We are also submitting a Declaration regarding audit report with unmodified opinion on standalone and consolidated financial results.

Further we want to inform you that the Company was listed on BSE Ltd. (SME Platform) w.e.f. 13<sup>th</sup> July 2020 vide the notice no. 20200710-38 dated 10<sup>th</sup> July 2020 of BSE Ltd. Therefore the Company was not required to prepare the Financial Results for half year ended on 31<sup>st</sup> March 2020, previous half year ended on 30<sup>th</sup> September 2020 and corresponding half year ended on 31<sup>st</sup> March 2019.

Hence, the Company is submitting the figures for year ended 31<sup>st</sup> March 2020 with comparison of previous year ended 31<sup>st</sup> March 2019.

Kindly take the same on your record.

**For BONLON INDUSTRIES LIMITED**  
**(RAJ JAIN)****MANAGING DIRECTOR****DIN: 01018724**

To

Dt: 22.10.2020

BSE Ltd.

Regd. Office: 25<sup>th</sup>Floor,  
P.J.Towers, Dalal Street,  
Fort, Mumbai -400 001

**Ref:** B.C. Power Controls Limited, Scrip Code-537766, ISIN No- **INE905P01028**

**Subject:** Declaration Regarding Audit Report with Un-modified Opinion

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare that the Statutory Auditor of the Company has issued an Audit Report with Un-modified opinion in respect of the standalone and consolidated Financial Results of the Company for the year ended on 31st March 2020.

Kindly take the same on your record.

**For BONLON INDUSTRIES LIMITED**

*Rajain*



**(RAJ JAIN)**

**MANAGING DIRECTOR**

**DIN: 01018724**

# BONLON INDUSTRIES LIMITED

FORMERLY KNOWN AS (BONLON INDUSTRIES PRIVATE LIMITED) (BON LON STEELS PVT. LTD.)

7A/39, (12-1ST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

CIN: U27108DL1998PLC097397

Website: [www.bonlonindustries.com](http://www.bonlonindustries.com)

E-mail: [cs@bonlonindustries.com](mailto:cs@bonlonindustries.com)

Tel: 91-11-47532792

Fax: 91-11-47532798

## STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2020

(Amount in Lakhs)

PARTICULARS	Year Ended 31st March 2020	Year Ended 31st March 2019
	Audited (Rs.)	Audited (Rs.)
<b>Revenue from operations:</b>	24,302.99	21,483.67
Sale of Products		
Sale of Services		
Other Operating Revenues		
Less: Excise Duty		
<b>Other Income</b>	1,763.01	1,210.92
	<b>26,066.01</b>	<b>22,694.58</b>
<b>Expenses</b>		
Cost of Materials Consumed	907.43	3,301.21
Purchases of Stock in Trade	23,579.66	16,847.24
Changes in inventories of finished goods, work in progress and Stock-in-trade	(304.78)	1,273.90
Employee benefits expense	64.79	75.72
Finance Costs	16.93	68.75
Depreciation and amortization expense	30.25	35.91
Other expense	539.91	751.73
<b>Total Expense</b>	<b>24,834.19</b>	<b>22,354.47</b>
<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>1,231.81</b>	<b>340.12</b>
<b>Exceptional Items</b>	-	-
<b>Profit before extraordinary items and tax (V-VI)</b>	<b>1,231.81</b>	<b>340.12</b>
<b>Extraordinary items</b>	-	-
<b>Profit before tax (VII-VIII)</b>	<b>1,231.81</b>	<b>340.12</b>
<b>Tax expense:</b>		
(1) Current tax	31.04	70.89
(2) Deferred tax	0.83	(0.92)
	<b>31.87</b>	<b>69.97</b>
<b>Profit/(Loss) for the period from continuing operations (IX - X)</b>	<b>1,199.94</b>	<b>270.15</b>
<b>Profit/(Loss) for the period from discontinuing operations</b>	-	-
<b>Tax expense of discontinuing operations</b>	-	-
<b>Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)</b>	-	-
<b>Profit/(Loss) for the period (XI + XIV)</b>	<b>1,199.94</b>	<b>270.15</b>



<b>Earnings per equity share:</b>		
(1) Basic	11.51	2.59
(2) Diluted	11.51	2.59
See accompanying notes forming part of financial statements		

- The Audited financial results for the year ended March 31, 2020 has been reviewed by Audit Committee and approved by Board of Directors at their meeting held on October 22, 2020.
- The company have two running business segments i.e. Ferrous/Non Ferrous Metals & its products and Hotel Industry. But as per AS-17, only one business segment i.e.. Ferrous/ Non Ferrous Metals and its products is reportable.
- Pursuant to outbreak of coronavirus disease (Covid - 19) worldwide and its declaration as global pandemic, the government of India, declared lockdown on March 24, 2020, followed by several restrictions imposed by the governments across the globe on the travel, goods movement; and transportation considering public health and safety measures. The Company has considered internal and external information while finalizing various estimates in relation to its financial statement upto the date of approval of the financial statements by the Board of Directors and has not identified any material impact on the carrying value of assets, liabilities or provisions. The Company also has not experienced any difficulties with respect to market demand, collections or liquidity. The Board of Directors have also considered the impact of COVID-19 on the business for the foreseeable future and have concluded that the company has sufficient resources to continue as a going concern. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID-19 situation evolves in India and globally. The Company will continue to closely monitor any material changes to future economic conditions.
- The figures of the previous year have been regrouped/rearranged and/or recast wherever required.
- The Company was listed on BSE Ltd. (SME Platform) w.e.f. 13th July 2020 vide the notice no. 20200710-38 dated 10th July 2020 of BSE Ltd. Therefore the Company was not required to prepare the Financial Results for half year ended on 31st March 2020, previous half year ended on 30th September 2020 and corresponding half year ended on 31st March 2019.

Place : New Delhi  
Date : 22/10/2020

For and on behalf of the Board  
  
  
**Raj Jain**  
 Managing Director  
 Din No. 01018724

# BONLON INDUSTRIES LIMITED

FORMERLY KNOWN AS (BONLON INDUSTRIES PRIVATE LIMITED) (BON LON STEELS PVT. LTD.)  
 7A/39, (12-1ST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005  
 CIN: U27108DL1998PLC097397  
 Website: www.bonlonindustries.com E-mail: cs@bonlonindustries.com  
 Tel: 91-11-47532792 Fax: 91-11-47532798

## CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

( Amount in Lakhs)

PARTICULARS	As at 31st March, 2020	As at 31st March, 2019
	Audited (Rs.)	Auditd (Rs.)
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Shareholders' funds</b>		
(a) Share Capital	1,042.74	1,042.74
(b) Reserves and Surplus	4,995.11	3,795.16
(c) Non Controlling Interest	0.00	-
(d) Money received against share warrants	-	-
	<b>6,037.84</b>	<b>4,837.90</b>
<b>Share application money pending allotment</b>	-	-
<b>Non- current liabilities</b>		
(a) Long-term borrowings	0.40	311.50
(b) Deferred Tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long-term Provisions	-	-
	<b>0.40</b>	<b>311.50</b>
<b>Current Liabilities</b>		
(a) Short term borrowings	79.66	-
(b) Trade payables	5,214.09	1,152.89
(c) Other current liabilities	2,920.25	118.58
(d) Short term provisions	31.04	22.80
(2,601)		
	<b>8,245.04</b>	<b>1,294.27</b>
<b>TOTAL</b>	<b>14,283.28</b>	<b>6,443.67</b>
<b><u>ASSETS</u></b>		
<b>Non-current assets</b>		
(a) Property Plant and Equipment		
(i) Tangible assets	263.74	356.28
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	376.01	515.17
(c) Deferred tax assets (net)	7.10	7.93
(d) Long-term loans and advances	5,026.46	2,254.48
(e) Other non-current assets	6.18	-
	<b>5,679.49</b>	<b>3,133.87</b>
<b>Current assets</b>		
(a) Current investments	-	-
(b) Inventories	357.93	53.15
(c) Trade receivables	2,509.02	867.63
(d) Cash and Bank Balances	828.38	82.18
(e) Short-term loans and advances	4,729.79	2,128.80
(f) Other current assets	178.67	178.04
	<b>8,603.79</b>	<b>3,309.80</b>
<b>TOTAL</b>	<b>14,283.28</b>	<b>6,443.67</b>
See accompanying notes forming part of financial statements		

For and on behalf of the Board

*Raj Jain*  
  
  
**Raj Jain**  
 Managing Director  
 Din No. 01018724

Place : New Delhi  
 Date : 22/10/2020

## BONLON INDUSTRIES LIMITED

7A/39, (12-IST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

CIN: U27108DL1998PLC097397

Website: www.bonlonindustries.com E-mail: cs@bonlonindustries.com

Tel: 91-11-47532792 Fax: 91-11-47532798

**Consolidated Cash Flow Statement for the year ended 31st March, 2020**

( Amount in Lakhs)

Particulars	For The Year Ended March 31,2020 (Audited)	For The Year Ended March 31,2019 (Audited)
<b>A. Cash flow from Operating activities</b>		
<b>Profit/ (Loss) before tax</b>	<b>1,231.81</b>	<b>340.12</b>
<i>Adjustments for:</i>		
Depreciation	30.25	35.91
Dividend Received	-	-
Interest Received	(289.06)	(1.10)
Interest Paid/Financial charges	16.93	68.75
Provision for Doubtful Debt	-	-
Preliminary Expenses written off	-	-
Miscellaneous Expenses written off	-	-
Discount Paid / (Received) /Sundry Balance W/off- Net	-	-
Provision for Gratuity	-	-
(Profit)/ Loss on Sale of Fixed Assets	(4.69)	-
Insurance claim (short) received	-	-
Unrealised Foreign Exchange (Gain) / Loss	-	-
<b>Operating profit before working capital changes</b>	<b>985.25</b>	<b>443.68</b>
<i>Movements in working capital :</i>		
(Increase)/ Decrease in Inventories	(304.78)	1,340.29
(Increase)/Decrease in Trade Receivables	(1,641.39)	(539.11)
(Increase)/Decrease in Other Receivables	-	-
(Increase)/Decrease in Long term Loan advances	-	-
(Increase)/Decrease in short term Loan advances	-	-
(Increase)/Decrease in Other assets	(6.81)	(3.40)
Increase/(Decrease) in Trade Payables and Other Liabilities	6,862.87	(1,476.98)
Increase/(Decrease) in Trade short term provision	(22.80)	-
<b>Cash generated from operations</b>	<b>5,872.34</b>	<b>(235.53)</b>
Income tax Refund/ (paid) during the year	-	(50.71)
Insurance-claim received	-	-
<b>Net cash from operating activities (A)</b>	<b>5,872.34</b>	<b>(286.24)</b>
<b>B. Cash flow from Investing activities</b>		
Purchase of Fixed assets (including capital advances)	(21.52)	(190.54)
(Purchase)/Sale Of Long Term Investment	139.17	(514.61)
Preliminary Expenses incurred	-	-
Sale of Fixed Assets	88.50	37.55
Advance against Property Forfeited	-	-
Purchase of Investments	-	-
Fixed Deposit/ margin Money with Scheduled Bank	-	-
Interest Received	289.06	1.10
<b>Net cash from investing activities (B)</b>	<b>495.21</b>	<b>(666.49)</b>



**C. Cash flow from Financing activities**

Proceeds from issue of share capital/ application money	-	3,255.10
Share Issue Expenses	-	-
Increase / (Decrease) in short term borrowings	79.66	-
Increase / (Decrease) in long term borrowings	(311.10)	310.66
Interest paid on borrowings/Financial Charges	(16.93)	(68.75)
Dividend Paid	-	-
Dividend distribution tax	-	-
Proceeds/(Repayment) of Short Term Loans	(2,600.99)	(619.39)
Proceeds/(Repayment) of Long Term Loans	(2,771.98)	(2,145.14)
Increase in minority Interest	-	-
<b>Net cash from financing activities (C)</b>	<b>(5,621.34)</b>	<b>732.48</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>746.21</b>	<b>(220.25)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>82.18</b>	<b>302.43</b>
<b>Cash and cash equivalents at the end of the year(Cash &amp; Bank Balance)</b>	<b>828.38</b>	<b>82.18</b>

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions

Place: New Delhi  
Date: 22/10/2020

For and on behalf of the Board



Raj Jain  
Managing Director  
Din No. 01018724





## INDEPENDENT AUDITOR'S REPORT ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS

TO

The Board of Directors

Bonlon Industries Limited

7A/39 (12- F.F.), W.E.A. Market, Channa Market, Karol Bagh,

New Delhi- 110005.

### Opinion

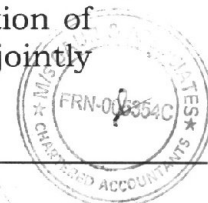
We have audited the accompanying Statement of Consolidated Financial Results of M/s Bonlon Industries Limited ("Holding company") and M/s AKJ Metals Private Limited, ("Subsidiary Company") (holding company and its subsidiary together referred to as "the Group") for year ended 31<sup>st</sup> March 2020 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiary entity, the Statement:

- a. includes the results of the following entities: **AKJ Metals Private Limited;**
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the year ended 31<sup>st</sup> March 2020.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the





Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Consolidated Financial Results**

These yearly consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for



overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.



□ Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

□ Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

### **Other Matters**

The consolidated Financial Results include the audited Financial Results of M/s AKJ Metal Private Limited (subsidiary), whose Financial Results/ financial information reflect Group's share of total assets of Rs. 2,34,49,055/- as on 31.03.2020, Group's share of total revenue of Rs. 25,100/- and Group's share of total net profit/(loss) after tax of Rs. (74,501)/- for the period from 01.04.2019 to 31.03.2020, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on Financial Results of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.





Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

**For GAUR & ASSOCIATES**

Chartered Accountants

FRN: 005354C

**S. K. Gupta**

Partner

M. No. 016746

UDIN: 20016746AAAAET8129

Place: New Delhi

Date: 22.10.2020

## BONLON INDUSTRIES LIMITED

FORMERLY KNOWN AS (BONLON INDUSTRIES PRIVATE LIMITED) (BON LON STEELS PVT. LTD.)

7A/39, (12-1ST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

CIN: U27108DL1998PLC097397

Website: www.bonlonindustries.com

E-mail: cs@bonlonindustries.com

Tel: 91-11-47532792

Fax: 91-11-47532798

### STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDING 31ST MARCH 2020

(Amount in Lakhs)

PARTICULARS	Year Ended 31st March 2020	Year Ended 31st March 2019
	Audited (Rs.)	Audited (Rs.)
<b>Revenue from operations:</b>	24,302.99	21,483.67
Sale of Products		
Sale of Services		
Other Operating Revenues		
Less: Excise Duty		
<b>Other Income</b>	1,762.76	<b>1,210.92</b>
	<b>26,065.76</b>	<b>22,694.58</b>
<b>Expenses</b>	-	-
Cost of Materials Consumed	907.43	3,301.21
Purchases of Stock in Trade	23,579.66	16,847.24
Changes in inventories of finished goods, work in progress and Stock-in- trade	(304.78)	1,273.90
Employee benefits expense	64.79	75.72
Finance Costs	16.93	68.75
Depreciation and amortization expense	30.25	35.91
Other expense	538.91	751.73
<b>Total Expense</b>	<b>24,833.20</b>	<b>22,354.47</b>
	-	-
<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>1,232.56</b>	<b>340.12</b>
	-	-
<b>Exceptional Items</b>	-	-
	-	-
<b>Profit before extraordinary items and tax (V-VI)</b>	<b>1,232.56</b>	<b>340.12</b>
	-	-
<b>Extraordinary items</b>	-	-
	-	-
<b>Profit before tax (VII-VIII)</b>	<b>1,232.56</b>	<b>340.12</b>
	-	-
<b>Tax expense:</b>		
(1) Current tax	31.04	70.89
(2) Deferred tax	0.83	(0.92)
	-	-
	<b>31.87</b>	<b>69.97</b>
	-	-
<b>Profit/(Loss) for the period from continuing operations (IX - X)</b>	<b>1,200.69</b>	<b>270.15</b>
<b>Profit/(Loss) for the period from discontinuing operations</b>		



<b>Tax expense of discontinuing operations</b>	-	-
<b>Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)</b>	-	-
<b>Profit/(Loss) for the period (XI + XIV)</b>	<b>1,200.69</b>	<b>270.15</b>
<b>Earnings per equity share:</b>		
(1) Basic	11.51	2.59
(2) Diluted	11.51	2.59
See accompanying notes forming part of financial statements		

1. The Audited financial results for the year ended March 31, 2020 has been reviewed by Audit Committee and approved by Board of Directors at their meeting held on October 22, 2020.

2. The company have two running business segments i.e. Ferrous/Non Ferrous Metals & its products and Hotel Industry. But as per AS-17, only one business segment i.e.. Ferrous/ Non Ferrous Metals and its products is reportable.

3. Pursuant to outbreak of coronavirus disease (Covid - 19) worldwide and its declaration as global pandemic, the government of India, declared lockdown on March 24, 2020, followed by several restrictions imposed by the governments across the globe on the travel, goods movement; and transportation considering public health and safety measures. The Company has considered internal and external information while finalizing various estimates in relation to its financial statement upto the date of approval of the financial statements by the Board of Directors and has not identified any material impact on the carrying value of assets, liabilities or provisions. The Company also has not experienced any difficulties with respect to market demand, collections or liquidity. The Board of Directors have also considered the impact of COVID-19 on the business for the foreseeable future and have concluded that the company has sufficient resources to continue as a going concern. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID-19 situation evolves in India and globally. The Company will continue to closely monitor any material changes to future economic conditions.

4. The figures of the previous year have been regrouped/rearranged and/or recast wherever required.

5. The Company was listed on BSE Ltd. (SME Platform) w.e.f. 13th July 2020 vide the notice no. 20200710-38 dated 10th July 2020 of BSE Ltd. Therefore the Company was not required to prepare the Financial Results for half year ended on 31st March 2020, previous half year ended on 30th September 2020 and corresponding half year ended on 31st March 2019.

Place : New Delhi  
Date : 22/10/2020



For and on behalf of the Board

*Raj Jain*

Raj Jain  
Managing Director  
Din No. 01018724

# BONLON INDUSTRIES LIMITED

FORMERLY KNOWN AS (BONLON INDUSTRIES PRIVATE LIMITED) (BON LON STEELS PVT. LTD.)  
 7A/39, (12-1ST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005  
 CIN: U27108DL1998PLC097397  
 Website: www.bonlonindustries.com E-mail: cs@bonlonindustries.com  
 Tel: 91-11-47532792 Fax: 91-11-47532798

## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Amount in Lakhs)

PARTICULARS	As at 31st March, 2020	As at 31st March, 2019
	Audited (Rs.)	Audited (Rs.)
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Shareholders' funds</b>		
(a) Share Capital	1,042.74	1,042.74
(b) Reserves and Surplus	4,995.85	3,795.16
(c) Money received against share warrants	-	-
	<b>6,038.59</b>	<b>4,837.90</b>
<b>Share application money pending allotment</b>	-	-
<b>Non-current liabilities</b>		
(a) Long-term borrowings	0.40	311.50
(b) Deferred Tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long-term Provisions	-	-
	<b>0.40</b>	<b>311.50</b>
<b>Current Liabilities</b>		
(a) Short term borrowings	79.56	-
(b) Trade payables	5,214.09	1,152.89
(c) Other current liabilities	2,920.15	118.58
(d) Short term provisions	31.04	22.80
	<b>8,244.84</b>	<b>1,294.27</b>
<b>TOTAL</b>	<b>14,283.83</b>	<b>6,443.67</b>
<b><u>ASSETS</u></b>		
<b>Non-current assets</b>		
(a) Property Plant and Equipment		
(i) Tangible assets	263.74	356.28
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	607.01	515.17
(c) Deferred tax assets (net)	7.10	7.93
(d) Long-term loans and advances	5,030.50	2,254.48
(e) Other non-current assets	2.88	-
	<b>5,911.22</b>	<b>3,133.87</b>
<b>Current assets</b>		
(a) Current investments	-	-
(b) Inventories	357.93	53.15
(c) Trade receivables	2,509.02	867.63
(d) Cash and Bank Balances	827.20	82.18
(e) Short-term loans and advances	4,499.79	2,128.80
(f) Other current assets	178.67	178.04
	<b>8,372.61</b>	<b>3,309.80</b>
<b>TOTAL</b>	<b>14,283.83</b>	<b>6,443.67</b>
See accompanying notes forming part of financial statements		

For and on behalf of the Board



Raj Jain  
 Managing Director  
 Din No. 01018724



Place : New Delhi  
 Date : 22/10/2020

## BONLON INDUSTRIES LIMITED

7A/39, (12-IST FLOOR,) W.E.A. CHANNA MARKET, KAROL BAGH, NEW DELHI-110005

CIN: U27108DL1998PLC097397

Website: www.bonlonindustries.com

E-mail: cs@bonlonindustries.com

Tel: 91-11-47532792

Fax: 91-11-47532798

### Standalone Cash Flow Statement for the year ended 31st March, 2020

( Amount in Lakhs)

Particulars	For The Year Ended March 31,2020 (Audited)	For The Year Ended March 31,2019 (Audited)
<b>A. Cash flow from Operating activities</b>		
Profit/ (Loss) before tax	1,232.56	340.12
<i>Adjustments for:</i>		
Depreciation	30.25	35.91
Dividend Received	-	-
Interest Received	(289.06)	(1.10)
Interest Paid/Financial charges	16.93	68.75
Provision for Doubtful Debt	-	-
Preliminary Expenses written off	-	-
Miscellaneous Expenses written off	-	-
Discount Paid / (Received) /Sundry Balance W/off- Net	-	-
Provision for Gratuity	-	-
(Profit)/ Loss on Sale of Fixed Assets	(4.69)	-
Insurance claim (short) received	-	-
Unrealised Foreign Exchange (Gain) / Loss	-	-
<b>Operating profit before working capital changes</b>	<b>985.99</b>	<b>443.68</b>
<i>Movements in working capital :</i>		
(Increase)/ Decrease in Inventories	(304.78)	1,340.29
(Increase)/Decrease in Trade Receivables	(1,641.39)	(539.11)
(Increase)/Decrease in Other Receivables	-	-
(Increase)/Decrease in Long term Loan advances	-	-
(Increase)/Decrease in short term Loan advances	-	-
(Increase)/Decrease in Other assets	(3.50)	(3.40)
Increase/(Decrease) in Trade Payables and Other Liabilities	6,862.77	(1,476.98)
Increase/(Decrease) in Trade short term provision	(22.80)	-
<i>Cash generated from operations</i>	<i>5,876.29</i>	<i>(235.53)</i>
Income tax Refund/ (paid) during the year	-	(50.71)
Insurance-claim received	-	-
<b>Net cash from operating activities (A)</b>	<b>5,876.29</b>	<b>(286.24)</b>
<b>B. Cash flow from Investing activities</b>		
Purchase of Fixed assets (including capital advances)	(21.52)	(190.54)
(Purchase)/Sale Of Long Term Investment	(91.83)	(514.61)
Preliminary Expenses incurred	-	-
Sale of Fixed Assets	88.50	37.55
Advance against Property Forfeited	-	-
Purchase of Investments	-	-
Fixed Deposit/ margin Money with Scheduled Bank	-	-
Interest Received	289.06	1.10
<b>Net cash from investing activities (B)</b>	<b>264.21</b>	<b>(666.49)</b>
<b>C. Cash flow from Financing activities</b>		
Proceeds from issue of share capital/ application money	-	3,255.10
Share Issue Expenses	-	-
Increase / (Decrease) in short term borrowings	79.56	-
Increase / (Decrease) in long term borrowings	(311.10)	310.66
Interest paid on borrowings/Financial Charges	(16.93)	(68.75)
Dividend Paid	-	-
Dividend distribution tax	-	-





Proceeds/(Repayment) of Short Term Loans	(2,370.99)	(619.39)
Proceeds/(Repayment) of Long Term Loans	(2,776.02)	(2,145.14)
<b>Net cash from financing activities (C)</b>	<b>(5,395.48)</b>	<b>732.48</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>745.02</b>	<b>(220.25)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>82.18</b>	<b>302.43</b>
<b>Cash and cash equivalents at the end of the year(Cash &amp; Bank Balance)</b>	<b>827.20</b>	<b>82.18</b>

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Group are segregated.

Place: New Delhi  
Date: 22/10/2020

For and on behalf of the Board

Raj Jain  
Managing Director  
Din No. 01018724



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS**

To  
The Board of Directors  
Bonlon Industries Limited  
7A/39 (12- F.F.), W.E.A. Market, Channa Market, Karol Bagh,  
New Delhi- 110005.

**Opinion**

We have audited the accompanying standalone yearly financial results of M/s Bonlon Industries Limited (the company) for the period from 01<sup>st</sup> April 2019 to 31<sup>st</sup> March 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the year ended 31<sup>st</sup> March 2020.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that



the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

### **Management's Responsibilities for the Standalone Financial Results**

These yearly standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the



aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
  
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence,



and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For GAUR & ASSOCIATES**

Chartered Accountants

FRN: 005354C

*S. K. Gupta*



**S. K. Gupta**

Partner

M. No. 016746

UDIN: 20016746AAAAEU9495

Place: New Delhi

Date: 22.10.2020